25th JUNE 2026

Morning Note

Bonanza

Nifty50

Closing price	R1	R2	S1	S2
24,021.65	24,150	24,250	23,800	23,700

- Nifty recovered sharply from the recent dip and formed a strong bullish candle, reclaiming the falling trendline resistance that had capped prices over the past few weeks.
- The index has moved back above its 20-EMA and is attempting to establish strength above the 24,000 psychological mark, indicating improving short-term momentum.
- RSI has rebounded to around 56, reflecting strengthening buying interest without entering overbought territory.
- The breakout from the falling channel suggests a potential shift from consolidation to a recovery phase.

Bank Nifty

Closing price	R1	R2	S1	S2
58,150.35	58,700	59,200	57,600	57,000

- Bank Nifty witnessed a strong bullish breakout above the key resistance zone
- accompanied by robust price action, indicating renewed strength in the banking space.
- The index is now trading comfortably above all key short-term moving averages, reaffirming the bullish undertone.
- RSI has strengthened to around 66, suggesting positive momentum while still remaining below extreme overbought levels.
- The breakout above the previous consolidation range signals the possibility of continuation towards higher levels.

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Global Market:

Global Indices	LTP	Change	Change %
Dow Jones	51851.56	2.26	0.00
S&P 500	7358.22	-7.24	-0.10
Nasdaq	25274.64	-110.40	-0.43
FTSE	10461.43	32.78	0.31
CAC	8385.43	44.58	0.53
DAX	24740.96	-153.42	-0.62

Sentiment Gauge

SIDEWAYS TO POSITIVE

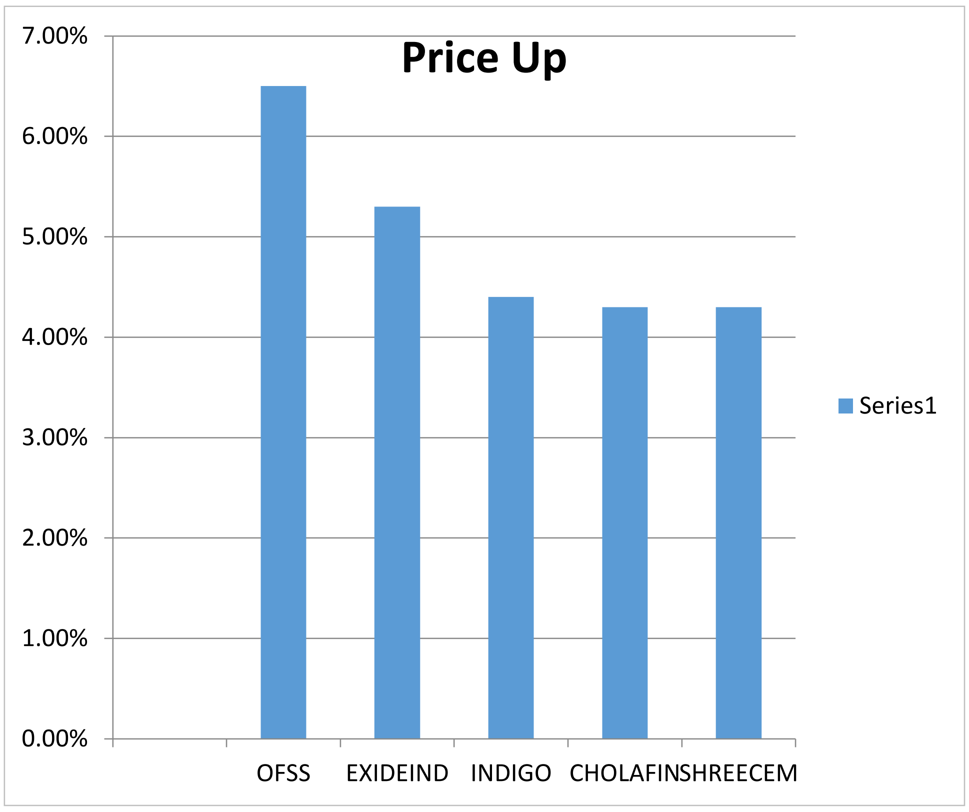
FII - DII Activities:

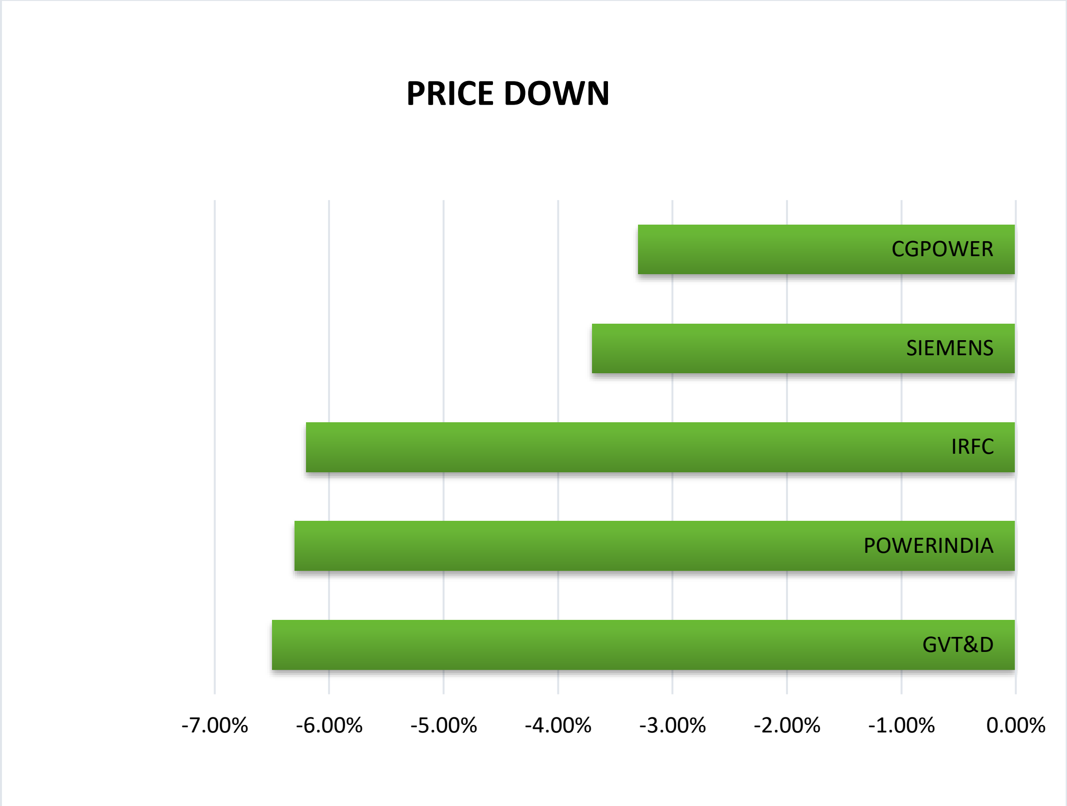
Activity	FII	DII
Cash Provisional	-1843.40	3637.26
Index Future	-45.53	
Index Option	-14477.74	-
Stock Future	1093.35	
Stock Option	754.93	

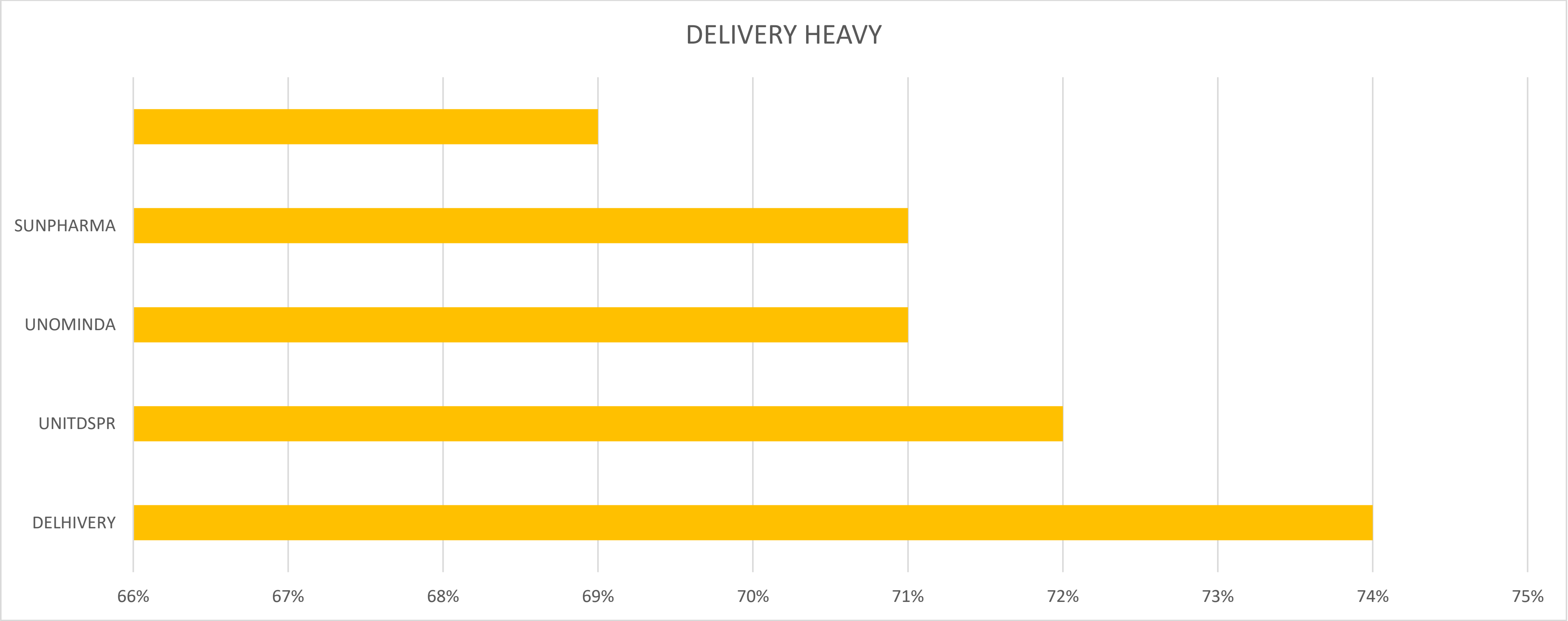
Advance & Decline

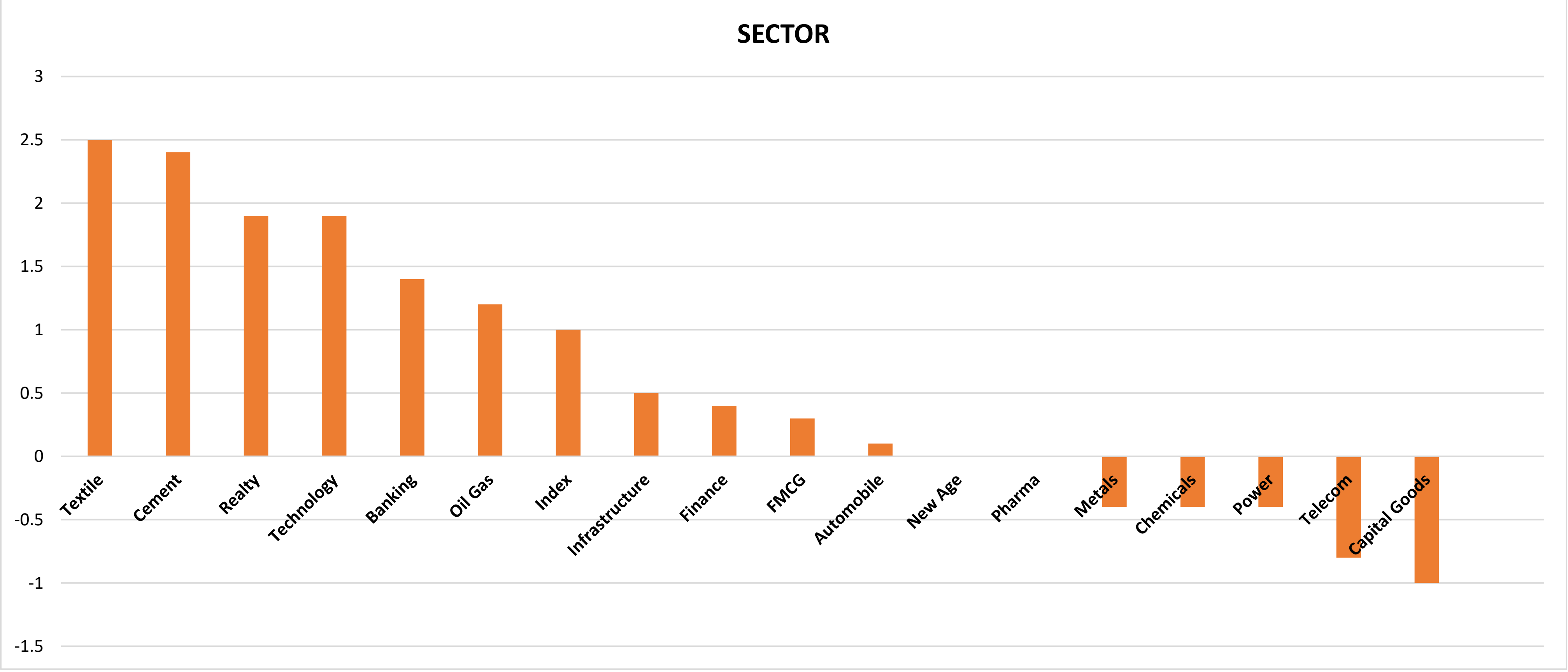
Advance	133
Decline	82
A/D Ratio	1.62
PCR	1.20

figures collected from my fno


Price Up
7.00%
6.00%
5.00%
4.00%
3.00%
2.00%
1.00%
0.00%
OFSS
EXIDEIND
INDIGO
CHOLAFIN
SHREECEM
Series1


PRICE DOWN
CGPOWER
SIEMENS
IRFC
POWERINDIA
GVT&D
-7.00%
-6.00%
-5.00%
-4.00%
-3.00%
-2.00%
-1.00%
0.00%


DELIVERY HEAVY
SUNPHARMA
UNOMINDA
UNITDSPR
DELHIVERY
66%
67%
68%
69%
70%
71%
72%
73%
74%
75%


SECTOR
3
2.5
2
1.5
1
0.5
0
-0.5
-1
-1.5
Textile
Cement
Realty
Technology
Banking
Oil Gas
Index
Infrastructure
Finance
FMCG
Automobile
New Age
Pharma
Metals
Chemicals
Power
Telecom
Capital Goods

Economic Calendar

Time	Event	Expected	Previous
18:00:00	Core PCE Price Index (YoY) (May)	3.4%	3.3%
18:00:00	Core PCE Price Index (MoM) (May)	0.3%	0.2%
18:00:00	GDP (QoQ) (Q1)	1.6%	2.0%
18:00:00	Durable Goods Orders (MoM) (May)	-5.0%	8.0%
18:00:00	Initial Jobless Claims	225K	226K

figures collected from investing.com

Morning Note

Bonanza

Intraday call

Stock Name	Buy In Range	SL	TGT
EXIDEIND	395-400	380	420-440

Exide Industries has delivered a strong breakout from a falling wedge/flag-like consolidation pattern, supported by a sharp increase in volumes and bullish price action. The stock has reclaimed the crucial ₹390 resistance zone and is now trading above its 20, 50, and 100-day moving averages, indicating a strengthening trend. RSI has turned higher and crossed above 60, confirming improving momentum and renewed buying interest. Investors may consider this as a buying opportunity in the ₹395–400 range with a stop loss below ₹380. On the upside, the stock has the potential to move towards ₹420 and ₹440 over the coming weeks. The bullish outlook remains intact as long as the stock sustains above the breakout zone.

Delivery call

Stock Name	Buy In Range	SL	TGT
OFSS	10350-10500	9950	11000-11500

Oracle Financial Services Software (OFSS) has delivered a decisive breakout above the crucial ₹10,000–10,100 resistance zone after a prolonged consolidation phase, supported by a strong bullish candle and improving volumes. The stock is trading comfortably above its key moving averages, reflecting a robust medium-term uptrend, while RSI has surged above 68, indicating strengthening momentum. The breakout suggests the continuation of the prevailing bullish trend and could attract fresh buying interest in the coming sessions. Investors may consider this as a delivery-based buying opportunity in the ₹10,350–10,500 range with a stop loss below ₹9,950. On the upside, the stock has the potential to move towards ₹11,000 and ₹11,500 over the next few weeks, provided it sustains above the breakout zone.

Morning Note

Bonanza

Nifty 50 Snapshot

SYMBOL	LTP	CHNG	%CHNG	R1	R2	S1	S2
HDFCBANK	792.8	18.15	2.34	809	825	777	760
ICICIBANK	1,373.00	34.7	2.59	1,401	1,430	1,345	1,316
BHARTIARTL	1,874.80	-26.8	-1.41	1,893	1,911	1,857	1,838
RELIANCE	1,313.40	3.9	0.3	1,329	1,344	1,298	1,283
INFY	1,056.00	26.7	2.59	1,079	1,103	1,033	1,009
TRENT	3,256.00	113.1	3.6	3,378	3,500	3,134	3,012
SBIN	1,034.50	10.3	1.01	1,051	1,067	1,018	1,002
AXISBANK	1,384.00	20.5	1.5	1,405	1,427	1,363	1,341
INDIGO	5,198.00	236.6	4.77	5,392	5,586	5,004	4,810
TCS	2,107.10	47.5	2.31	2,152	2,197	2,062	2,017
WIPRO	174.66	0.17	0.1	178	181	172	168
TATASTEEL	190.15	-3.41	-1.76	193	196	187	185
BAJFINANCE	990	27.6	2.87	1,019	1,049	961	931
SHRIRAMFIN	1,017.00	23.65	2.38	1,049	1,080	985	954
ADANIENT	3,068.00	105.1	3.55	3,147	3,227	2,989	2,909
M&M	3,065.10	27.8	0.92	3,113	3,162	3,017	2,968
ETERNAL	256.9	-2.05	-0.79	261	266	252	248
LT	4,185.00	5.6	0.13	4,215	4,246	4,155	4,124
TECHM	1,461.00	45.4	3.21	1,497	1,533	1,425	1,389
HINDALCO	976	-10.8	-1.09	990	1,005	962	947
KOTAKBANK	406.5	4.85	1.21	412	417	401	396
NTPC	356.65	-7.95	-2.18	363	369	350	344
DRREDDY	1,327.30	26	2	1,356	1,384	1,299	1,271
TMPV	349.45	-5.1	-1.44	355	361	344	338
MARUTI	13,209.00	-242	-1.8	13,391	13,573	13,027	12,845
BAJAJ-AUTO	9,755.00	-270	-2.69	9,940	10,125	9,570	9,385
BEL	413.45	-6.55	-1.56	420	426	407	401
HCLTECH	1,114.00	4.5	0.41	1,133	1,152	1,095	1,076
ADANIPORTS	1,809.90	25.9	1.45	1,838	1,866	1,782	1,754
APOLLOHOSP	8,574.50	87	1.03	8,660	8,745	8,489	8,404
ASIANPAINT	2,670.00	8.8	0.33	2,692	2,714	2,648	2,626
CIPLA	1,436.60	3.5	0.24	1,454	1,472	1,419	1,401
POWERGRID	290.8	-1.15	-0.39	295	299	287	283
JSWSTEEL	1,233.70	-8.5	-0.68	1,249	1,265	1,218	1,203
TITAN	4,315.00	9.7	0.23	4,362	4,410	4,268	4,220
ULTRACEMCO	11,440.00	133	1.18	11,579	11,718	11,301	11,162
SUNPHARMA	1,874.10	6.1	0.33	1,886	1,897	1,863	1,851
ONGC	240.1	-4.25	-1.74	244	248	236	232
EICHERMOT	7,560.00	-18	-0.24	7,664	7,768	7,456	7,352
JIOFIN	238.51	0.7	0.29	241	244	236	233
SBILIFE	1,767.00	-19.2	-1.07	1,798	1,829	1,736	1,705
GRASIM	3,132.00	-12.3	-0.39	3,165	3,199	3,099	3,065
NESTLEIND	1,382.00	-10.2	-0.73	1,394	1,405	1,370	1,359
HINDUNILVR	2,160.00	-0.1	-	2,177	2,194	2,143	2,126
COALINDIA	441.35	-3	-0.68	445	449	437	434
ITC	290.2	0.2	0.07	291	293	289	288
BAJAJFINSV	1,784.30	19.3	1.09	1,811	1,837	1,758	1,731
TATACONSUM	1,096.00	-7.8	-0.71	1,107	1,118	1,085	1,074
MAXHEALTH	1,080.00	1.95	0.18	1,089	1,098	1,071	1,062
HDFCLIFE	592	-5.45	-0.91	601	609	583	575
INDIGO	4,817.10	-163.3	-3.28	4,943	5,068	4,692	4,566

Ms. Harshita Darak
Technical Analyst

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